

# SIX YEARS' STATISTICS

December 31	2011	2012	2013	2014	2015	2016
Rupees in million						
<b>Assets</b>						
Advances - net	150,711	143,727	163,557	170,496	199,931	235,164
Investments	133,757	145,378	165,863	217,214	268,021	295,846
Cash, short term funds and statutory deposits with SBP	33,995	39,619	37,666	29,626	38,794	55,250
Operating fixed assets	9,349	8,841	8,567	8,299	9,230	11,020
Assets held for sale	-	-	-	54	-	262
Other assets	15,945	15,491	19,174	21,392	19,891	21,597
<b>Total Assets</b>	<b>343,756</b>	<b>353,056</b>	<b>394,827</b>	<b>447,083</b>	<b>535,867</b>	<b>619,139</b>
Non-performing loans	23,646	26,518	33,120	31,376	31,484	28,535
Provisions for non-performing loans	16,669	19,128	28,614	28,169	28,482	26,959
<b>Liabilities</b>						
Deposits	291,503	306,937	335,241	387,587	433,172	472,811
Refinance borrowings from SBP	9,277	7,775	8,953	7,954	10,327	12,891
Sub-ordinated loans	6,990	6,987	3,994	7,993	4,997	4,995
Other liabilities	18,210	11,668	27,911	19,841	60,518	95,866
<b>Total liabilities</b>	<b>325,980</b>	<b>333,367</b>	<b>376,099</b>	<b>423,375</b>	<b>509,014</b>	<b>586,562</b>
<b>Shareholders' funds</b>						
Share capital	7,070	8,131	12,603	12,603	12,603	12,603
Reserves	9,439	9,546	4,030	6,686	9,209	12,755
Surplus on revaluation of assets	1,267	2,011	2,096	4,418	5,041	7,219
<b>Total shareholders' funds</b>	<b>17,776</b>	<b>19,688</b>	<b>18,729</b>	<b>23,707</b>	<b>26,853</b>	<b>32,577</b>
<b>Profitability</b>						
Interest income	32,766	32,402	27,961	34,604	36,592	35,512
Interest expenditure	22,700	22,974	19,363	22,711	21,690	20,497
Net interest income	10,067	9,428	8,597	11,893	14,902	15,016
(Reversal) / provision & impairment for non-performing assets	1,831	2,688	11,103	322	879	(659)
Fee, commission and exchange income	1,194	1,153	1,169	1,435	1,732	2,156
Other income	1,709	2,964	2,429	3,882	4,958	4,951
Operating expenses	8,726	9,128	9,533	11,107	12,281	14,304
Profit / (loss) before taxation	2,413	1,730	(8,441)	5,781	8,432	8,477
Taxation	785	475	2,961	1,766	3,388	3,256
Profit / (loss) after taxation	1,628	1,255	(5,480)	4,015	5,043	5,221
Operating profit / (loss)	4,244	4,418	2,663	6,103	9,311	7,818
<b>Total income</b>	<b>35,669</b>	<b>36,519</b>	<b>31,559</b>	<b>39,921</b>	<b>43,282</b>	<b>42,619</b>
<b>Total expenditure</b>	<b>33,257</b>	<b>34,790</b>	<b>39,999</b>	<b>34,140</b>	<b>34,850</b>	<b>34,142</b>
<b>Cash flows</b>						
Operating activities	36,492	10,939	22,906	36,639	67,461	42,479
Investing activities	(31,456)	(10,047)	(21,638)	(47,918)	(51,636)	(30,476)
Financing activities	997	(4)	1,479	2,752	(5,481)	(1,563)
Changes in cash & cash equivalents	6,053	896	2,864	(8,537)	10,355	10,433
Cash & cash equivalents at beginning of the year	26,350	32,403	33,299	36,163	27,626	37,981
Cash & cash equivalents at end of the year	32,403	33,299	36,163	27,626	37,981	48,414
<b>Business transacted</b>						
(Rupees in billion)						
Imports	167	143	196	177	200	279
Exports	113	98	111	140	144	124
Guarantees	60	70	82	64	78	132

December 31	2011	2012	2013	2014	2015	Percentage 2016
<b>Profitability Ratios</b>						
Profit / (loss) before tax	7.36	5.34	-30.19	16.71	23.04	23.87
Gross yield on average earning assets	11.55	10.74	8.67	9.25	7.90	6.71
Return on average assets (RoA)	0.48	0.36	-1.47	0.95	1.03	0.90
Gross spread	30.72	29.10	30.75	34.37	40.72	42.28
Cost to income (CIR)	67.28	67.39	78.17	64.54	56.88	64.66
Return on average shareholders' equity (RoE)	10.40	7.34	-31.94	22.35	24.55	22.14
Return on average capital employed	7.35	5.21	-24.20	16.76	18.65	18.27
<b>Liquidity Ratios</b>						
Advance to deposits (CDR)	51.70	46.83	48.79	43.99	46.16	49.74
Current	1.86	1.99	1.91	1.79	1.62	1.38
Cash to current liabilities	0.24	0.26	0.23	0.17	0.19	0.20
<b>Investment / market Ratios</b>						
Price earning (PE) - times	4.36	11.18	-2.37	7.23	5.44	6.03
Price to book - times	0.02	0.04	0.04	0.07	0.05	0.05
Dividend yield	-	-	-	8.67	10.35	6.01
Dividend payout - times	-	-	-	0.63	0.56	0.36
Cash dividends *	-	-	-	20.00	22.50	15.00
Stock dividend *	15.00	-	-	-	-	-
Earnings per share (EPS)** - Rupees	2.30	1.54	(5.90)	3.19	4.00	4.14
Market value per share - year end - Rupees	10.03	17.22	14.00	23.07	21.74	24.95
Market value per share - high - Rupees	19.25	17.75	19.69	23.14	25.54	25.61
Market value per share - low - Rupees	8.50	17.05	10.76	13.37	16.26	17.50
<b>Capital Structure Ratios</b>						
Income / expense - times	1.07	1.05	0.79	1.17	1.24	1.25
Capital Adequacy (CAR)	11.35	11.81	10.39	13.03	12.51	12.50
Earning assets to total assets (gross)	85.76	86.90	87.32	89.66	89.52	88.28
Weighted average cost of deposits	6.87	6.77	5.62	5.90	4.64	3.70
Net assets per share - Rupees	25.14	24.21	14.86	18.81	21.31	25.85
Operating fixed assets to average shareholders' funds	55.35	47.20	44.60	39.12	36.51	37.08
<b>Other information</b>						<b>Numbers</b>
Number of employees (Regular)	4,470	4,272	4,411	5,581	6,133	6,428
Number of branches	245	261	281	321	424	501

\*post balance sheet event

\*\*based on weighted average number of shares outstanding at each year end