

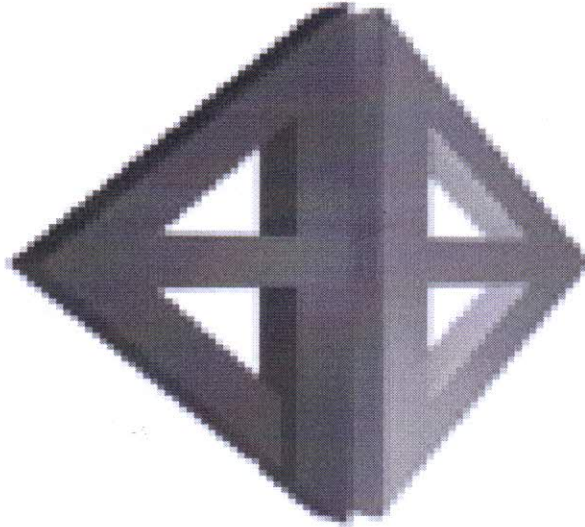
# **Schedule of Bank Charges** *(Exclusive of FED / Sales Tax)*

*Effective*

**January 01, 2019**

## **MOST IMPORTANT** **LEVY OF FEDERAL EXCISE DUTY (FED) / SALES TAX**

**All Branches / Offices are advised to recover FED / Sales Tax on all Banking Services (excluding profit mentioned in the Schedule of Bank Charges) at rates as applicable in the respective provinces.**



**askari bank**  
LIMITED



*Islamic Banking Services Division*  
*Wallayat Complex Bahria Town Phase-VII*  
*Rawalpindi*  
*PABX # 051-5172651/ 108*



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## TRADE FINANCE

### A. IMPORTS

1) <b>LETTERS OF CREDIT</b> <b><u>Cash Letters of Credit</u></b>	<b>First quarter or Part thereof</b>	<b>Each Subsequent Quarter or part thereof</b>	<b>Minimum</b>
a. LCs upto Rs. 100M	As per applicable slab Annexure A	As per applicable slab Annexure A	Rs. 2,000/-
b. Revalidation Commission	Revalidation commission after expiry of LC, when the same is revalidated, revalidation commission is to be charged same as in case of opening a fresh LC.		
c. Transfer Commission	When LC is transferred to new beneficiary, transfer commission will be charged as applicable in case of opening fresh LC as above.		
d.			
i) LCs under suppliers / buyers credit pay as you earn scheme and deferred payment LCs for period over one year upto US\$ 10M or equivalent	Commission to be recovered as per applicable slab given in Annexure A, from the date of opening of LC till the expiry of LC. Thereafter commission is to be recovered on 6 monthly basis on reducing liability till payment of the last and final installment.		
ii) LCs under suppliers / buyers credit pay as you earn scheme and deferred payment LCs for period over one year and for amounts in excess of US\$ 10M or equivalent	Commission is to be recovered as per applicable slab given in Annexure A, from the date of opening of LC till the expiry of LC. Thereafter commission is to be recovered on 6 monthly basis on reducing liability till payment of the last and final installment.		
iii) Non-Reimbursable LCs under Barter/Aid/Loans	Commission is to be recovered as per applicable slab given in Annexure A. Minimum Rs. 375/-		
e. Amendments	Rs. 2,000/- per amendment (flat) or Commission under items a or d above if amendment involves increase in amount or extension in period of shipment.		
f. <b><u>Import under Registration of Contract</u></b>	i) 55% of applicable slab given in Annexure A – Minimum Rs. 1,500/- (OR subject to negotiation and approval from the competent authority) ii) Collection commission at the time of payment of bill Rs. 500/- (Flat)		
<b>2) BILLS</b>			
a. If bills are to be drawn under usance LC	Rs. 750/- per bill (flat) to be charged at the time of retirement of bills. Extra commission as per applicable slab given in Annexure B is to be recovered/ charged on monthly basis for the usance import bills for any period beyond validity of LC. However, no commission to be charged if the maturity/payment period of the bill falls within the period for which commission has already been recovered.		

