

[Section 250 of Companies Ordinance 1984 \(Reference - Circular 18 of 2012: 05.06.2012\)](#)

Dividend not to be paid except to registered shareholders or to their order or to their bankers:

- (1) No dividend shall be paid by a company in respect of any share therein except to the registered holder of such share or to his order or to his bankers or to a financial institution nominated by him for the purpose.
- (2) Nothing contained in sub-section (1) shall be deemed to require the bankers of a registered shareholder or the financial institution nominated by him to make a separate application to the company for payment of the dividend.
- (3) The dividend warrants shall be sent by a company by registered post unless the shareholder entitled to receive the dividend requires otherwise in writing.

[Section 505 of Companies Ordinance 1984 \(Reference - SRO 753\(I\) 2012: 18.06.2012\)](#)

Power of the Federal Government to alter schedules:

The Federal Government may, by notification in the official Gazette, alter or add to any of the tables, regulations, requirements, forms and other provisions contained in any of the schedules, and such alterations or additions shall have effect as if enacted in this Ordinance and shall come into force on the date of the notification, unless the notification otherwise directs.

[Section 43 of SECP Act 1997 \(Reference - SRO 753\(I\) 2012: 18.06.2012\)](#)

Dissolution of the Authority:

The Authority is hereby dissolved and at all times thereafter,-

- (a) section 11 and sub-section (3) to (7) (inclusive) of section 12 of the Ordinance shall stand repealed and except as hereinafter provided, all references to the Authority appearing in the Ordinance and any other law for the time being in force shall be deemed to mean and refer to the Commission;
- (b) the rules under the Ordinance or under any other law for the time being in force being administered by the Commission shall be made by the Commission with the approval of the Federal Government];
- (c) save as otherwise provided in clause (b), all powers exercisable by the Federal Government under any provisions of the Ordinance or any other law for the time being in force, which immediately before the appointed day had been delegated to the Authority, shall be exercised by the Commission;